

For immediate release

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**BCC Construction Awarded \$30M Lloyd Jones AVIVA at Port St. Lucie
Project**

Development marks first partnership between BCC Construction and Lloyd Jones

PORT ST. LUCIE, Fla. (July 30, 2021) -- BCC Construction, a Prospect Real Estate Development Group company, has been awarded AVIVA at Port St. Lucie, a \$30 million senior living center, for Miami-based developer, Lloyd Jones. The age-restricted residential complex will be located in St. Lucie West at 590 NW Lake Whitney Place, Port St Lucie, Fla., between Lake Whitney Professional Park and West Park Professional Center.

The 159-unit building will offer residents housing at an affordable price, along with services and amenities to help provide an independent lifestyle for active seniors. These services include maintenance-free property upkeep, housekeeping, laundry services, restaurant-style dining, and controlled access. The building is conveniently within walking distance to restaurants, businesses, and shopping. Residents will also have opportunities for recreational activities and socializing, access to an onsite health and wellness director, and a la carte services, including transportation.

“Lloyd Jones are leaders in senior living management with a 40-year history in the multifamily and senior housing industry,” said Richard G. Zahn, Sr., chairman of Prospect Real Estate Development Group. “AVIVA will provide Port St. Lucie seniors with stress-free housing that supports an independent, active lifestyle – all on a beautiful property.”

Lloyd Jones focuses exclusively on multifamily and senior housing in Florida, Texas, and the Southern U.S, with vertically aligned divisions that provide support and resource synergies. With a focused strategy to “provide quality housing that makes lives better,” it has improved the lives of working families and seniors while providing strong, consistent returns for investors, partners, and third-party management accounts.

“One of the hallmarks of Lloyd Jones’ work is delivering excellence to their residents, which aligns perfectly with BCC Construction and Prospect Real Estate Development Group’s mission,” said Michele Zahn, president of BCC Construction. “We believe this is the first of many projects with Lloyd Jones that will provide high quality housing to the communities in which we work.”

"We are eager to launch the AVIVA brand in the Port St. Lucie community," said Chris Finlay, chairman/CEO of Lloyd Jones. "Together with Richard and the Prospect team, we'll make our vision for elegant, affordable senior housing come alive."

The project is expected to begin construction in early August 2021 and is expected to be completed early 2023.

ABOUT PROSPECT REAL ESTATE DEVELOPMENT GROUP

Prospect Real Estate Development Group (Prospect) is a diversified, vertically integrated, real estate investment and development corporation owned by Richard G. Zahn, Sr., Chairman of Prospect, and his wife Michele Zahn, President & CEO. Prospect has a 25-year history of acquiring, constructing, and developing affordable, workforce and luxury multifamily housing, and mixed-use real estate throughout the U.S.

Prospect owns and operates a variety of companies including BCC Construction, which builds residential and commercial projects; PCDG Construction, a renovation company; DEVCON Site Development, a site development firm; DEVCON MEP, a mechanical, electrical and plumbing company; National Supply, a purchasing company; and ZHT Aviation, which services development projects coast to coast. Prospect delivers high investment returns for its clients and partners by offering a vertically integrated model that allows for costs up to 15 percent less than its competitors. Corporate headquarters is in New Smyrna Beach, Fla., and regional offices are in Charleston, S.C., and Salt Lake City, Utah. Learn more at www.prospectredg.com.

ABOUT LLOYD JONES

Lloyd Jones, LLC is a real estate investment and development firm with 40 years in the industry under the continuous direction of Chairman/CEO, Christopher Finlay. Based in Miami, the firm has divisions in multifamily investment, development, management, and senior living. Its investment partners include private and institutional investors and family offices around the world. To learn more about Lloyd Jones, visit www.lloydjonesllc.com.